

Mission

St. Michael School, a ministry of the Catholic churches in Stonington and North Stonington, is committed to engaging students in a program of Christian formation characterized by a challenging and enriching curriculum in nurturing environment.

Who can I contact if I have any questions?

Families may contact FACTS Grant and Aid Assessment for questions related to completing the application form at 866-441-4637. Other questions may be directed to Amy Bennett at the business office, 860-599-5580 or email abennett@stmichaelpawcatuck.com.

St. Michael School is accredited by the State of Connecticut and the New England Association of Schools & Colleges, Inc.

ST. MICHAEL SCHOOL

Established 1873

Amy P. Babcock,
Principal

Very Rev. Dennis M. Perkins,
Pastor

ST. MICHAEL SCHOOL

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Financial Assistance 2024-2025



Saint Michael
SCHOOL

— at —
WEST BROAD

The cost, the value of a Catholic Education at St. Michael School

There is no question that the value of a Catholic Education at St. Michael School exceeds the financial commitment. Recognizing that increasing cost of education presents a challenge to a number of families, St. Michael School offers a program of financial assistance. A portion of the operating budget has been earmarked for financial assistance which is in part funded through grants from St. Michael Church and other Catholic foundations and trusts. Families who wish their children to receive a Catholic Education but feel the financial commitment may be difficult are encouraged to apply for financial assistance.

Should we apply for financial aid?

St. Michael School offers financial assistance to students whose families demonstrate a need for tuition assistance and meet criteria established by the school. Since full tuition grants are not made, each family is expected to participate financially in the education of their children. Every effort is made to ensure that the portion of tuition not covered by the grant shall be a realistic annual expenditure for family.

How is the grant determined?

The members of the Financial Aid Committee determine the level of each grant using the processing service of FACTS Grant and Aid Assessment to determine need. In making the assessment of need, the family's financial circumstances are considered, using a formula which takes into account, income, assets, debt, unusual expenses and family size. After deducting an allowance for required taxes and basic necessities, a portion of discretionary income is considered to be available for education.

All financial information is kept strictly confidential.

Are decisions regarding admission and financial aid related?

No. Decisions regarding admission to St. Michael School are made without regard to financial need. The Financial Aid Committee determines grants after students have been accepted for admission.

What are the deadlines we need to be aware of?

- ◆ **April 30, 2024**— FACTS Grant & Aid Application form and supporting information must be filed directly to FACTS.
- ◆ Late applications will be handled as they are received, according to funds remaining in the financial aid budget.

How do we apply?

Applying online is the fastest and most direct method of submitting your application.

Apply online at online.factsmgt.com/aid

Follow these steps:

- ◆ If you did this last year, you may use the same credentials as before. If not, you may easily create a new account.
- ◆ Once you have registered and signed in, you will have the ability to complete the FACTS Grant and Aid Assessment application online.
- ◆ After completing the online application you will need to upload or fax the supporting documentation. The tax information needed to verify your application is shown in the FGAA Checklist that is found online.
- ◆ **All financial information is kept strictly confidential.**

When are grants made?

Decisions regarding grants of financial aid will be made by May 31, 2024

What are my financial responsibilities once aid is awarded?

Each returning family must pay all outstanding accounts in full. Each family is responsible for paying the remaining tuition not covered by the grant.